GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Planning Department –-LOANS AND ADVANCES – Loans and Advances to Government Employees - Marriage Advance to Sri I. Srikrishna, Section Officer, Planning Department towards meeting the expenditure incurred for celebration of his marriage – Sanction – Orders – Issued.

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PLANNING (II) DEPARTMENT

G.O.Ms.No.10 **Dated: 27.08.2020**

Read the following:-

1. G.O.Ms.No.167, Finance(HR.VI-A&L-TA) Department, Dt: 20.09.2017
2. G.O.Rt.No.2170, Finance (HR-5-TFR-A&L-EWF) Department, Dt: 17.08.2020
3. From Sri I. Sri Krishna, Section Officer, Planning Department, Application Dt: 09.04.2020.

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O R D E R

In the reference 3rd read above, Sri I.Srikrishna, Section Officer, Planning Department has requested for sanction of marriage advance towards meeting the expenditure incurred for celebration of his marriage on 11.04.2020.

2. In pursuance of the orders issued in the reference 1st cited and as per the Budget Allotment made vide reference 2nd read above for 2nd Quarter for Financial Year 2020-21, sanction is hereby accorded for Marriage Advance of Rs.1,25,000/- (Rupees One Lakh Twenty Five thousand only), as per eligibility to Sri I.Srikrishna, Section Officer, Planning Department, as shown hereunder to meet the expenditure incurred towards Celebration of his marriage:

Name & Designation	For whose marriage advance is sanctioned and date of application	Date of Marriage	Amount sanctioned Rs.	Number of Installments and rate of recovery	Rate of Interest and No. of Installments in which interest be recovered.
1	2	3	4	5	6
Sri I.Srikrishna, Section Officer, Planning Department	Self 14.07.2020	11.04.2020	1,25,000	70 installments, 1st installment @Rs.800/- and remaining 69 installments @Rs.1800/-PM.	5.50% and (10) installments

3. The amount sanctioned in para-1 above, shall be drawn and disbursed to him in one lump-sum, and the same is subject to the following conditions:-

a) The advance shall be drawn and disbursed by the Disbursing Officer only after obtaining personal security bond in Form III appended to G.O.Ms.No.90, Finance (PPR & L) Department, Dated 26.03.1970 duly executed by the borrower and another permanent Government servant as surety drawn on pay not less than that of the borrower and not retiring before complete repayment of the advance with interest guaranteeing the repayment of the advance.

b) The advance shall carry simple interest @ Rs.5 ½ % per annum.

c) The recovery of interest shall commence on completion of the recovery of the principle amount of advance sanctioned in para one above.

(Contd.P.2)

d) In case of failure to utilise the amount for the purpose to which it has been sanctioned within 3 months from the date of drawal, the entire loan amount in one lump sum shall be refunded to the Government, together with interest due thereon.

e) The advance granted shall be subject to summary recovery, if it is subsequently proved that it was not utilised for the purpose for which it was sanctioned, together with penal interest at 1 ½ times the ordinary rate of interest till the date of recovery of the advance.

f) In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the first charge on the Death Cum Retirement Gratuity payable to the legal heirs as stipulated in the agreement.

g) The loanee shall submit to the Government a certificate of utilisation in Form IV appended to G.O.Ms.No.90, Finance (PPR&L) Department, Dated 26.3.1970 within three months from the date of drawal of advance. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference should be refunded to Government forthwith.

4. The spouse of individual is not a Government Servant.

5. The advance sanctioned in para one above shall be debited to Head of Account

7610-00-800-00-05-001-000 VN. "7610 – Loans to Government Servants etc., M.H.800 - Other Advances, S.H.(05) - Marriage Advances-001- Marriage Advances" VN.

6. This order does not require the concurrence of Finance Department as per rules on the subject in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

VIJAY KUMAR G.SRKR
E.O.SECRETARY TO GOVERNMENT (FAC)

To
Sri I.Srikrishna, Section Officer, Planning Department.
Planning (Claims) Department.
The Deputy Pay & Accounts Officer, A.P.Secretariat.
Copy to:
SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER